



Ref.:BWRL/2024-25/SE/ Misc./24

Date: 21st May, 2025

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE Symbol: BHARATWIRE

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 539799

Dear Sir/Ma'am,

Subject: Regulation 30 – Investor Presentation – Q4 - FY 2024-25

Pursuant to the regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 the Investor Presentation of our Company is attached herewith. The same has also been placed on the website of the Company i.e. www.bharatwireropes.com.

Request you to kindly take this communication on record.

Thanking you,

Yours Faithfully

For **Bharat Wire Ropes Limited**

Govinda Soni
Company Secretary and Compliance Officer
Memb. No.: F12937

Encl: as above

Corporate Office:

10th Floor, Times Tower, Kamala City,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013 INDIA
Tel: +91 22 66824600

Registered Office & Factory:

Plot No.4, MIDC, Chalisgaon Industrial Area,
Village - Khadki, Taluka - Chalisgaon,
District - Jalgaon - 424101, Maharashtra, India
Tel: +91 02589 211000

Factory:

Plot No-1&4, Atgaon Industrial Complex,
Mumbai-Nasik Highway, Atgaon (East),
Taluka-Shahpur, Dist.-Thane- 421601,
Maharashtra, India.
Tel No.: +91 2527 240197



Bharat Wire Ropes Ltd.

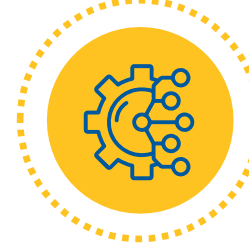
“Engineering Excellence”



One of the largest manufacturer of
Steel Wire Ropes in India



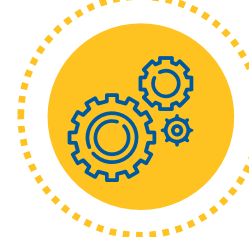
Manufacturing capability of Steel Wires,
Strands, Slings and Wire Ropes with over
thousands of varieties



Management with combined
experience of over three decades



Integrated state-of-the-art wire rope plants
with a Total Manufacturing Capacity of
72,000 MTPA



Diverse industry applications including
Oil & Gas, Infrastructure, Mining and
many more



Employing over 1,000 people



Strong Customer Base



Latest Technologies like high speed
Stranding Machine, Zero liquid discharge
facilities from Germany, U.K. and Korea



Products being Exported to 55+ countries



3 year CAGR
Revenue: 15%
EBITDA: 29%



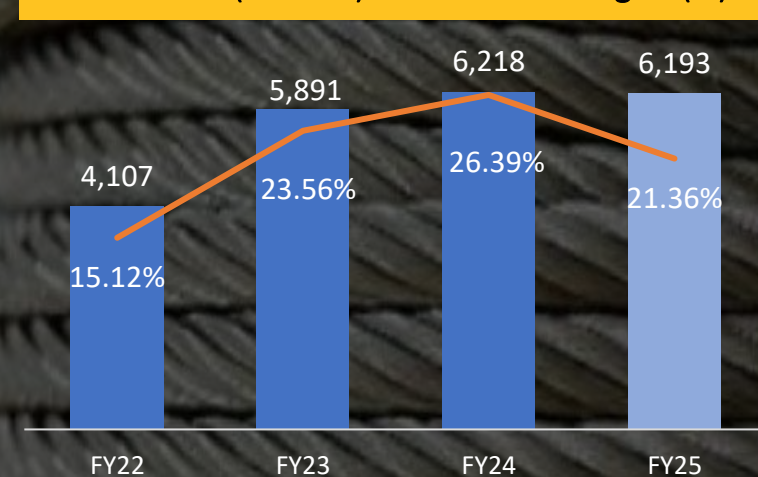


Company Overview

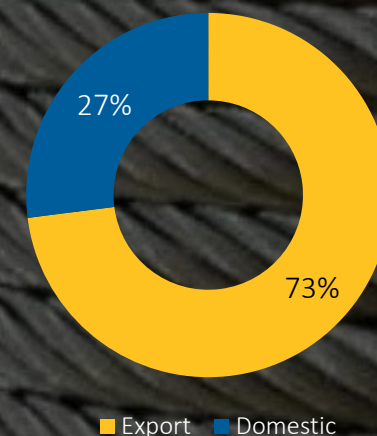



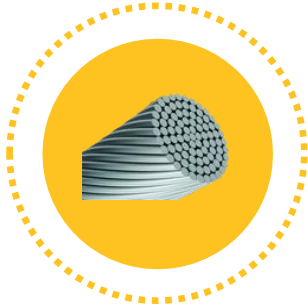
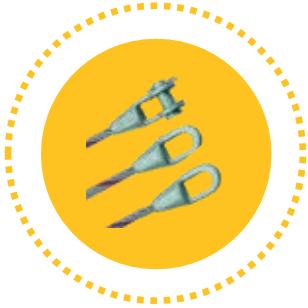
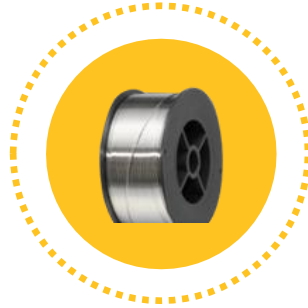
- Bharat Wire Ropes Limited (“BWR”) was originally incorporated in the year 1986, and later in 2010, it was acquired by Mr. M L Mittal, current promoter and managing director. The company is headquartered in Mumbai, Maharashtra.
- The company has two manufacturing plants, one in Atgaon, Maharashtra, with a capacity of 6,000 MTPA and one in Chalisgaon, Maharashtra with a capacity of 66,000 MTPA.
- BWR is one of the leading manufacturer of specialty steel wire, steel wire ropes, slings & strands, with over thousands of varieties of products.
- The Company has the capability of manufacturing wire ropes ranging from 6 mm to 100 mm and Steel Wire ranges from 0.3 mm to 5.5 mm.
- The wide range of products meet the functional needs of a vast array of industrial applications such as General Engineering, Aviation, Fishing, Elevators, Cranes, Material Handling, Onshore/ Offshore Oil Exploration, Ports & Shipping and Mining.
- BWR products are being exported to over 55+ Countries including Australia, Middle East, Nepal, New Zealand, UK, US, Singapore, South Africa, Vietnam and many more.
- The company caters to government, semi-government organizations, private organizations and also multi-national companies.

Revenues (INR Mn) and EBITDA Margins (%)



Geographical Distribution of Products (FY25)



	Wire Ropes	Strands	Slings	Steel Wire
				
Description	6-100 MM of various construction like 6*19, 6*36, 8*19, 35*7 etc.	Stay Wire, Structural Strands and Earth Wire	Mechanically Spliced, Hand Spliced, Spelter Sockets and Swaged Sockets	High carbon steel wires ranging from 0.3mm to 5.5 mm upto 2,360 N/mm ²
End Application	General Engineering, Structural, Oil & offshore, Elevator, Mining, Road Safety, Cranes etc.	Electrification, Haulage, Earthing, Structural Supports and Steel Fencing	An Important piece of rigging hardware used in lifting and hoisting operations and are commonly used across different industries	Cutting Tools, Springs, High Strength Wire, Wire Ropes etc.

Applications



Oil & Gas



Cranes



Mining



Offshore



Marine



Elevator



Structural

Ship Mooring



Roof Structure Ropes



Industrial Cranes



Speed Arresters



Transmission Tower



Industrial Cranes



Offshore Cranes



Suspension Bridge Ropes



Elevator Ropes



Dragline Drag & Hoist



Trawl Warps



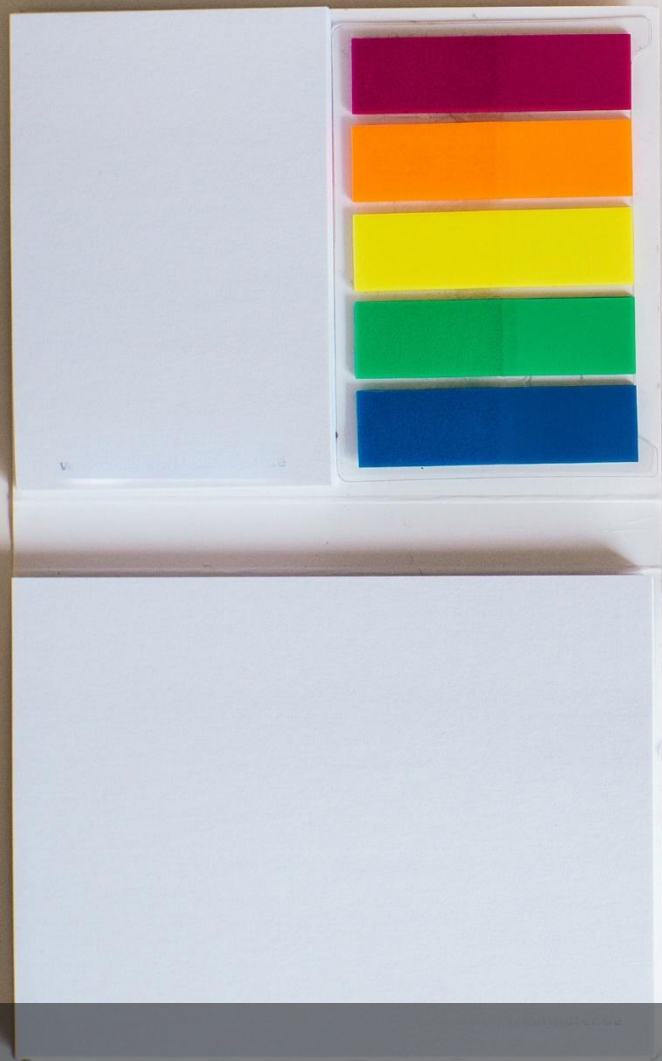
Mobile Lattice Boom Cranes



Product Presence in 55+ countries across the Globe







Financial Overview

Key Financial & Operational Highlights



Q4-FY25 Financial Performance

Revenue from Operations INR 1,718 Mn <i>16.7% YoY</i>	EBITDA INR 370 Mn <i>(0.8)% YoY</i>	EBITDA Margins 21.54% <i>(380)Bps</i>
PAT INR 206 Mn <i>(5.5)% YoY</i>	PAT Margins 11.99% <i>(282)Bps</i>	Diluted EPS INR 3.02/Share <i>(5.9)% YoY</i>

FY25 Financial Performance

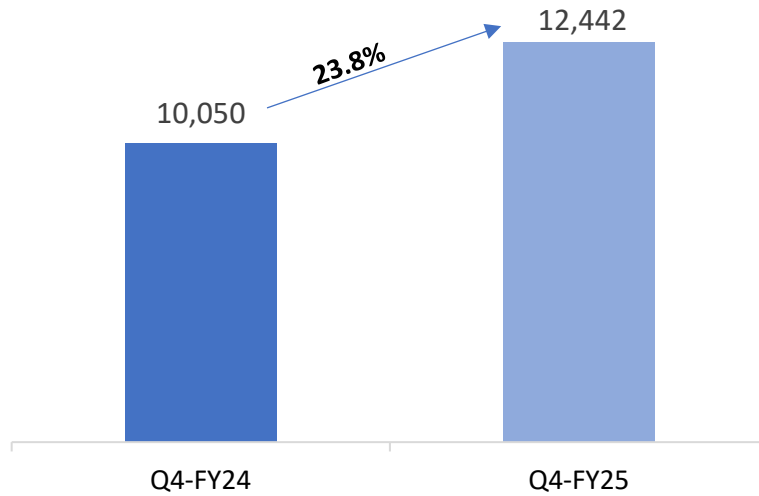
Revenue from Operations INR 6,193 Mn <i>(0.4)% YoY</i>	EBITDA INR 1,323 Mn <i>(19.4)% YoY</i>	EBITDA Margins 21.36% <i>(503)Bps</i>
PAT INR 724 Mn <i>(24.8)% YoY</i>	PAT Margins 11.69% <i>(380)Bps</i>	Diluted EPS INR 10.60/Share <i>(25.2)% YoY</i>

Operational Highlights:

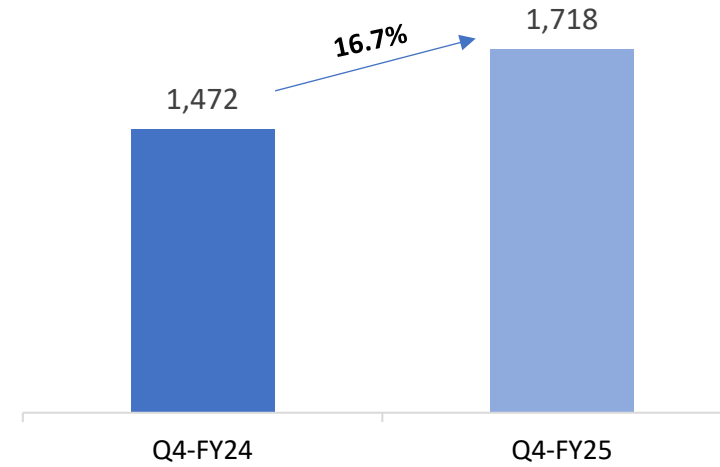
- Geo political disturbances in Red Sea continued to affect supply chain system for international supplies.
- In spite this the company has been able to achieve significant growth in view of focus on operational efficiency. The company achieved highest ever sales volume in the current quarter and current year.
- The company has been able to maintain profitability at healthy levels on account of continued focus on higher value added products, cost controls, operational efficiency.

Key Operational Highlights – Q4-FY25

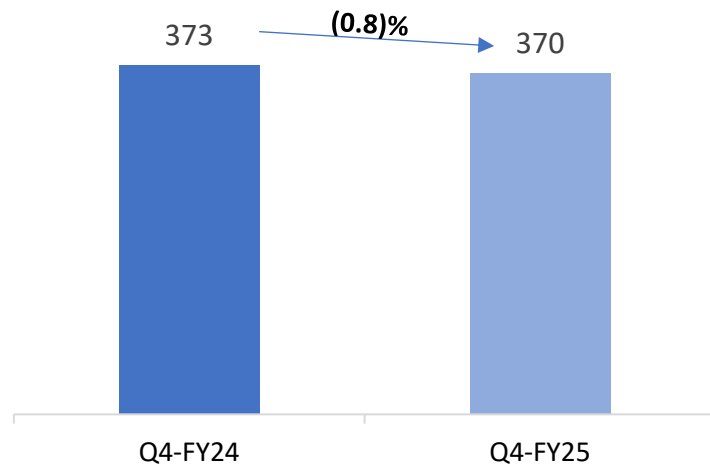
Volume (In MT)



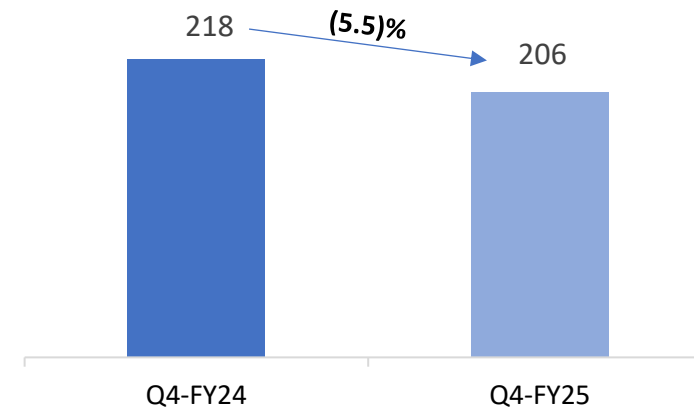
Operational Revenue (INR Mn)



EBITDA (INR Mn) & EBITDA Margin (%)

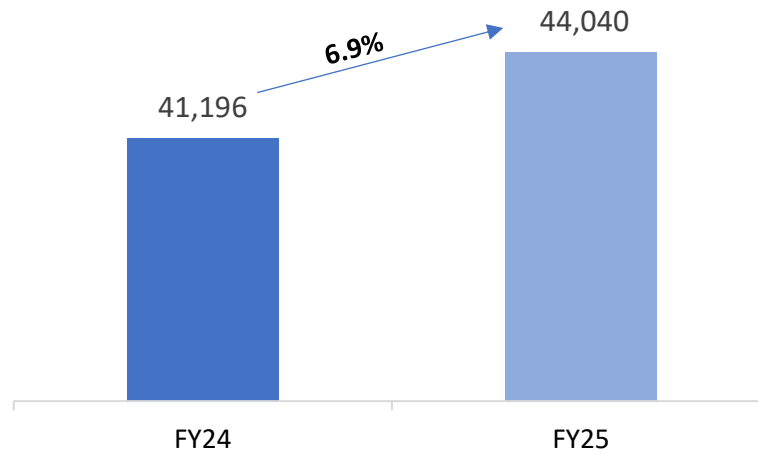


PAT (INR Mn) & PAT Margins (%)

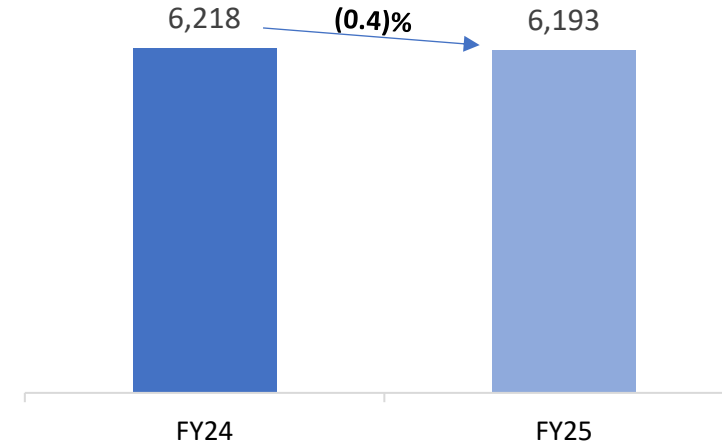


Key Operational Highlights –FY25

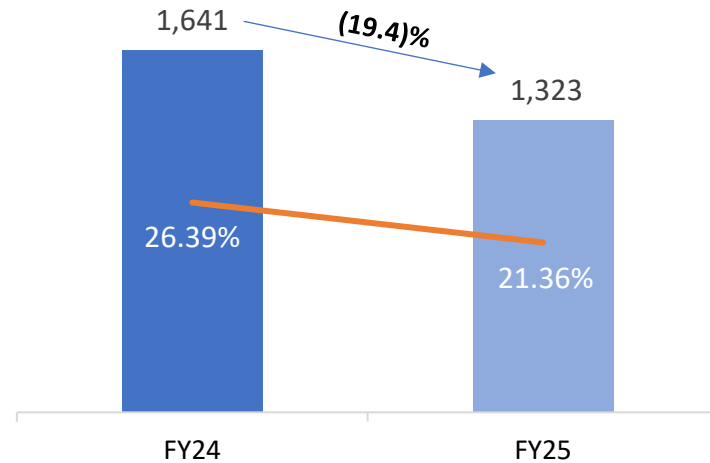
Volume (In MT)



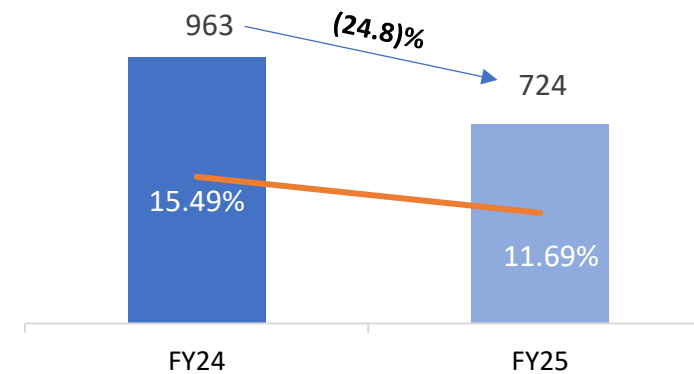
Operational Revenue (INR Mn)



EBITDA (INR Mn) & EBITDA Margin (%)



PAT (INR Mn) & PAT Margins (%)



Quarterly Financial Performance

Particulars (INR Mn)	Q4-FY25	Q4-FY24	Y-o-Y	Q3-FY25	Q-o-Q
Revenue from Operations	1,718	1,472	16.7%	1,618	6.2%
Total Expenses	1,348	1,099	22.7%	1,328	1.5%
EBIDTA	370	373	(0.8)%	290	27.6%
<i>EBIDTA Margins (%)</i>	<i>21.54%</i>	<i>25.34%</i>	<i>(380) Bps</i>	<i>17.92%</i>	<i>362 Bps</i>
Depreciation and amortisation expenses	57	53	7.5%	55	3.6%
Finance costs	36	36	0.0%	36	0.0%
Other Income	2	2	0.0%	2	0.0%
PBT	279	286	(2.4)%	201	38.8%
Tax	73	68	7.4%	52	40.4%
PAT	206	218	(5.5)%	149	38.3%
<i>PAT Margins (%)</i>	<i>11.99%</i>	<i>14.81%</i>	<i>(282) Bps</i>	<i>9.21%</i>	<i>278 Bps</i>
Other Comprehensive Income	(1)	(3)	(66.7)%	-	NA
Total Comprehensive Income	205	215	(4.7)%	149	37.6%
Diluted EPS	3.02	3.21	(5.9)%	2.18	38.5%

Annual Financial Performance

Particulars (INR Mn)	FY25	FY24	Y-o-Y
Revenue from Operations	6,193	6,218	(0.4)%
Total Expenses	4,870	4,577	6.4%
EBIDTA	1,323	1,641	(19.4)%
<i>EBIDTA Margins (%)</i>	<i>21.36%</i>	<i>26.39%</i>	<i>(503) Bps</i>
Depreciation and amortisation expenses	220	212	3.8%
Finance costs	133	148	(10.1)%
Other Income	8	8	0.0%
PBT	978	1,289	(24.1)%
Tax	254	326	(22.1)%
PAT	724	963	(24.8)%
<i>PAT Margins (%)</i>	<i>11.69%</i>	<i>15.49%</i>	<i>(380) Bps</i>
Other Comprehensive Income	(1)	(3)	(66.7)%
Total Comprehensive Income	723	960	(24.7)%
Diluted EPS	10.60	14.17	(25.2)%

Historical Income Statement

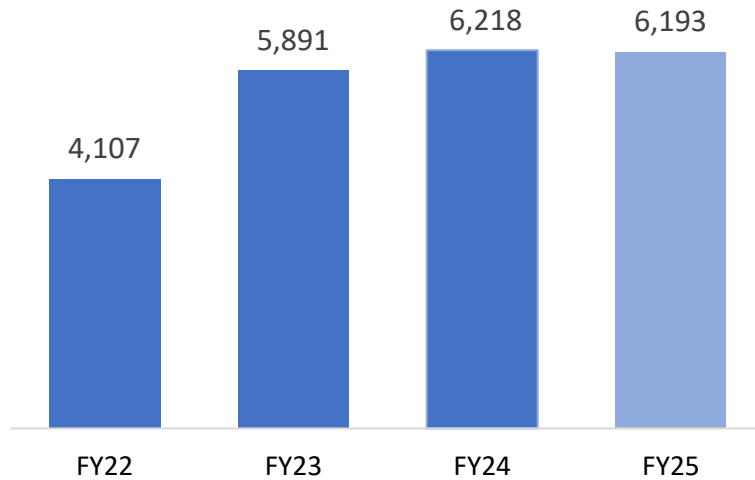
Particulars (INR Mn)	FY25	FY24	FY23	FY22
Revenue from Operations	6,193	6,218	5,891	4,107
Total Expenses	4,870	4,577	4,503	3,486
EBIDTA	1,323	1,641	1,388	621
<i>EBIDTA Margins (%)</i>	<i>21.36%</i>	<i>26.39%</i>	<i>23.56%</i>	<i>15.12%</i>
Depreciation and amortisation expenses	220	212	207	214
Finance costs	133	148	222	234
Other Income	8	8	7	6
PBT	978	1,289	966	179
Tax	254	326	344	42
PAT	724	963	622	137
<i>PAT Margins (%)</i>	<i>11.69%</i>	<i>15.49%</i>	<i>10.56%</i>	<i>3.34%</i>
Other Comprehensive Income	(1)	(3)	19	(2)
Total Comprehensive Income	723	960	641	135
Diluted EPS	10.60	14.17	9.68	2.17

Historical Balance Sheet

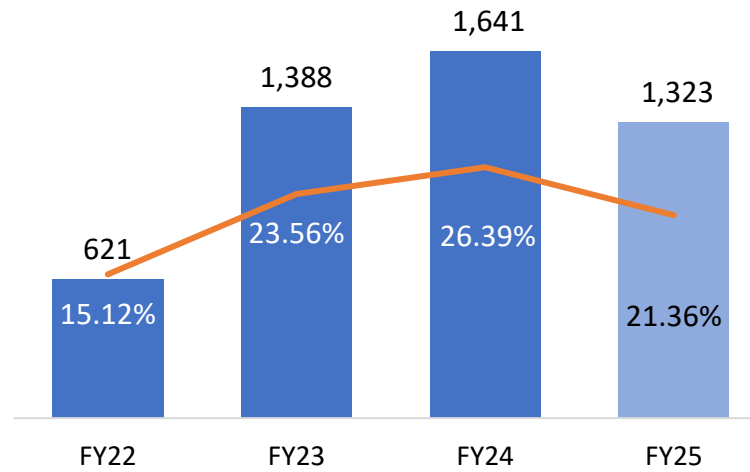
Particulars (INR Mn)	FY25	FY24	FY23	Particulars (INR Mn)	FY25	FY24	FY23
Equity	7,366	6,608	5,602	Non-Current Assets	4,976	4,844	5,069
(a) Equity Share Capital	684	680	679	(a) Property, Plant and Equipment	4,827	4,750	4,809
(b) Other Equity	6,682	5,928	4,923	(b) Capital Work in Progress	469	123	31
Non-Current Liabilities	849	1,123	1,492	(c) Other Intangible Assets	8	3	3
(a) Financial Liabilities				(d) Intangible Assets under Development	0	5	4
(i) Borrowings	774	1,048	1,427	(e) Investment & Other Financial Assets	41	44	44
(ii) Other Financial Liabilities	32	37	37	(f) Deferred Tax Assets (Net)	(435)	(182)	142
(b) Provisions	43	38	28	(g) Other Non-Current Assets	66	101	36
Current Liabilities	908	441	718	Current Assets	4,147	3,328	2,743
(a) Financial Liabilities				(a) Inventories	1,232	986	1,101
(i) Borrowings	537	275	390	(i) Trade Receivables	867	792	477
(ii) Trade Payables	166	59	178	(ii) Cash and Cash Equivalents	1	1	-
(iii) Other Financial Liabilities	41	1	1	(iii) Other Bank Balances	93	83	87
(b) Other Current Liabilities	154	99	144	(iv) Other Financial Assets	13	11	9
(c) Provision	10	7	5	(c) Other Current Assets	1,941	1,455	1,069
TOTAL EQUITY AND LIABILITIES	9,123	8,172	7,812	TOTAL ASSETS	9,123	8,172	7,812

Financial Highlights

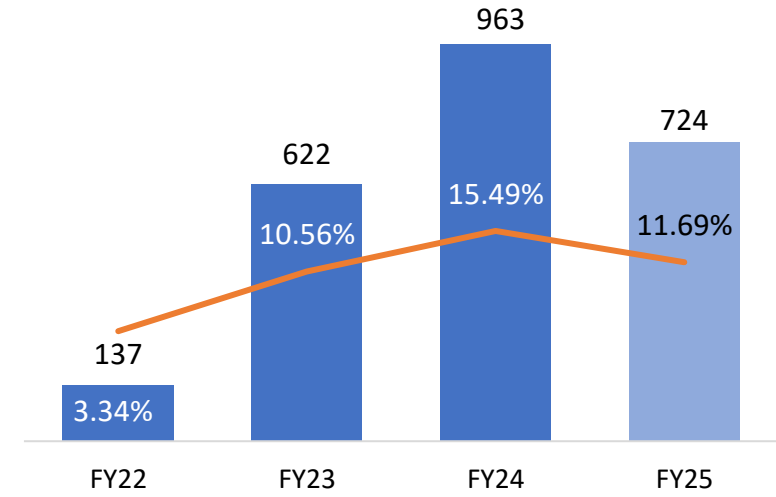
Operational Revenue (INR Mn)



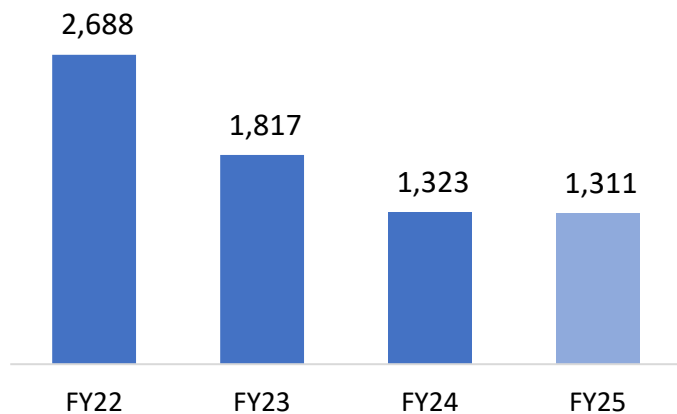
EBITDA (INR Mn) & EBITDA Margin (%)



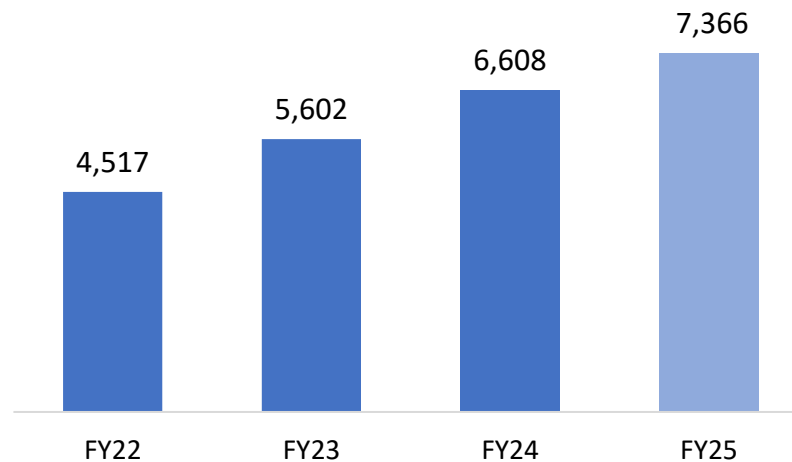
PAT (INR Mn) & PAT Margins (%)



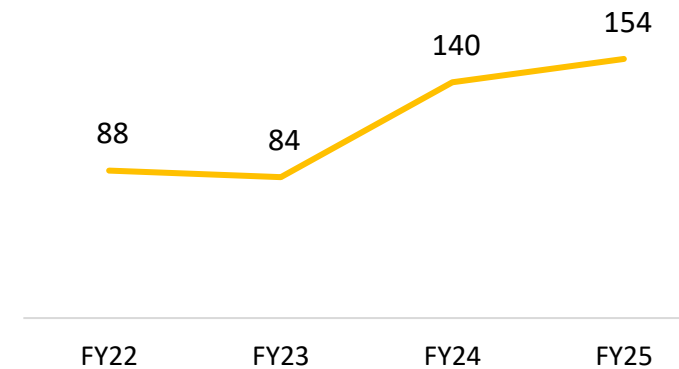
Total Debt Profile (INR Mn)

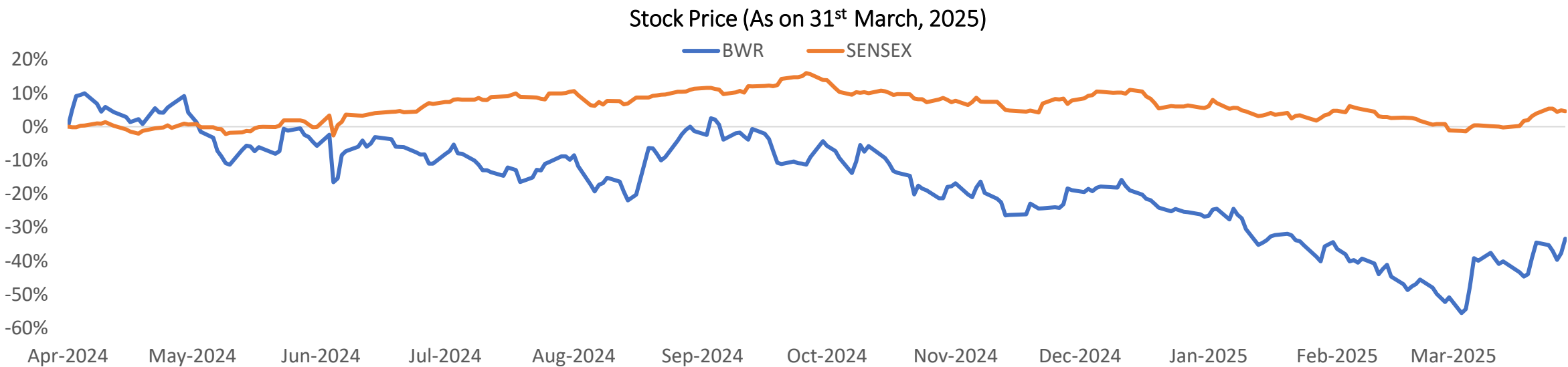


Net Worth (INR Mn)

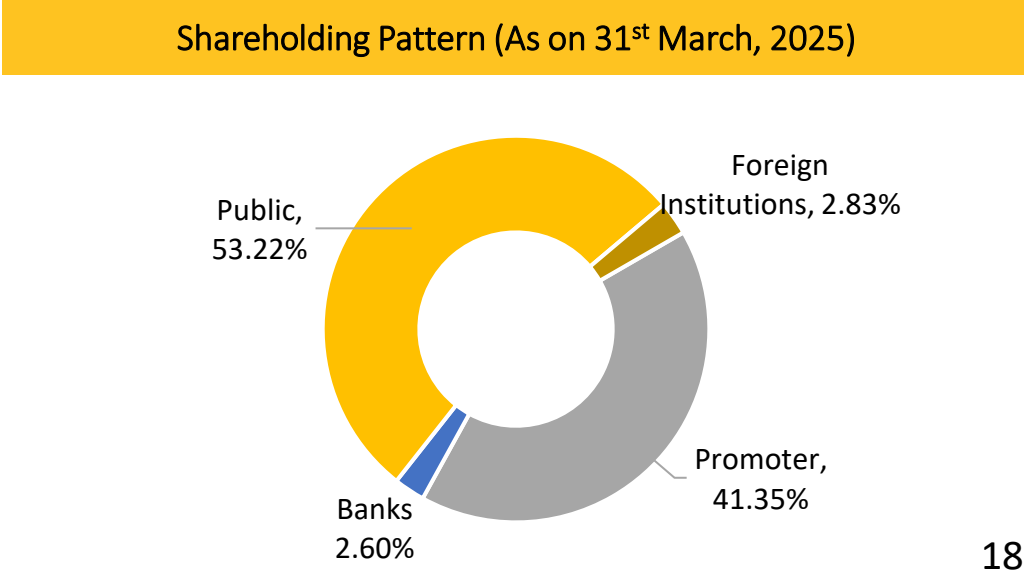


Cash Conversion Days





Price Data (As on 31 st March, 2025)	INR
Face Value	10.0
CMP	192.8
52 Week H/L	330/122.4
Market Cap (INR Mn)	13,196.9
Shares O/S (Mn)	68.4
Avg. Vol. ('000)	230.9



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Email: bwr@valoremadvisors.com



Thank You