

Ref.: BWRL/2023-24/SE/Misc./20**Date: 27th July, 2023**

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE Symbol: BHARATWIRE

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 539799

Dear Sir/Ma'am,

Subject: Regulation 30 – Investor Presentation

Pursuant to the regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 the Investor Presentation of our Company is attached herewith. The same has also been placed on the website of the Company i.e. www.bharatwireropes.com.

Request you to kindly take this communication on record.

Thanking you,

Yours Faithfully

For **Bharat Wire Ropes Limited**

Govinda Soni
Company Secretary and Compliance Officer
Memb. No.: A38908

Encl: as above

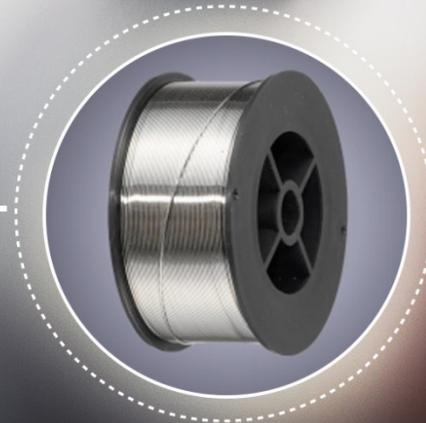
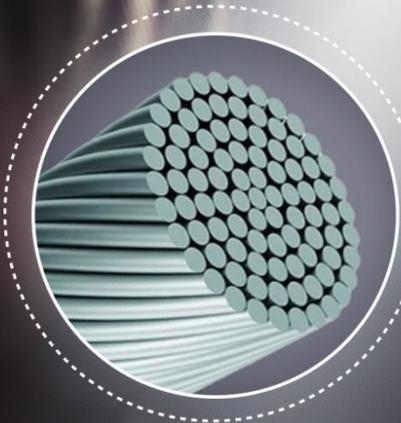
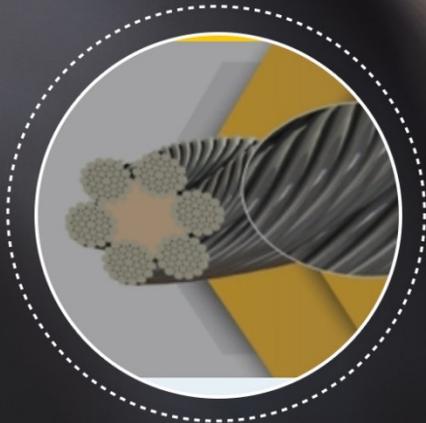
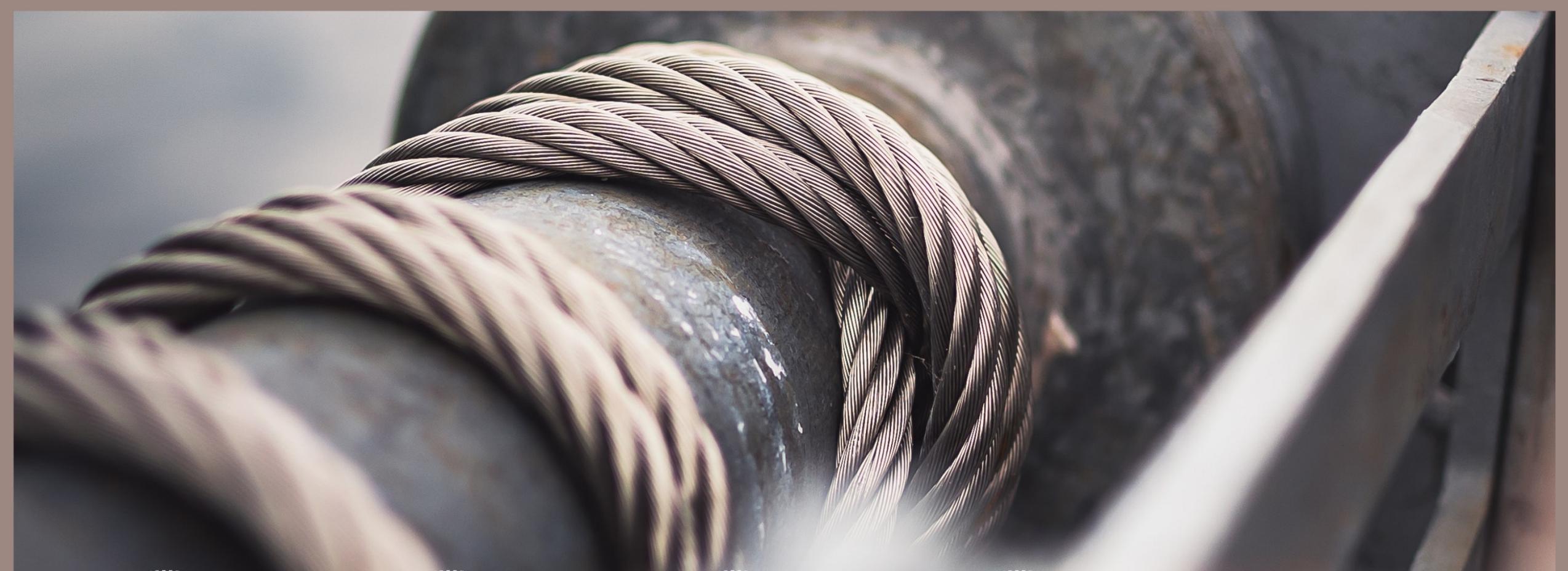


Corporate Office:
A - 701, Trade World Bldg., Kamala Mills,
SB Marg, Lower Parel (W),
Mumbai - 400013, Maharashtra, India.
Tel: +91 22 66824600

Factory:
Plot No-1&4, Atgaon Industrial Complex,
Mumbai-Nasik Highway, Atgaon (East),
Taluka-Shahpur, Dist.-Thane- 421601,
Maharashtra, India.
Tel No.: +91 2527 240123/240124/240197

Registered Office & Factory:
Plot No.4, MIDC, Chalisgaon,
Village Khadki – BK, Taluka Chalisgaon,
District Jalgaon - 424 101,
Maharashtra, India

• Website: www.bharatwireropes.com • E-mail: info@bharatwireropes.com • CIN : L27200MH1986PLC040468



Company Snapshot



BWR

BHARAT WIRE ROPES LTD.

One of the largest manufacturer of Steel Wire Ropes in India



Manufacturing capability of Steel Wires, Strands, Slings and Wire Ropes with over thousands of varieties



Management with combined experience of over three decades



Integrated state-of-the-art wire rope plants with a Total Manufacturing Capacity of 72,000 MTPA

Diverse industry applications including Oil & Gas, Infrastructure, Mining and many more



Employing over 1,000 people

Strong Customer Base



Latest Technologies like high speed Stranding Machine, Zero liquid discharge facilities from Germany, U.K. and Korea

Products being Exported to 50+ countries

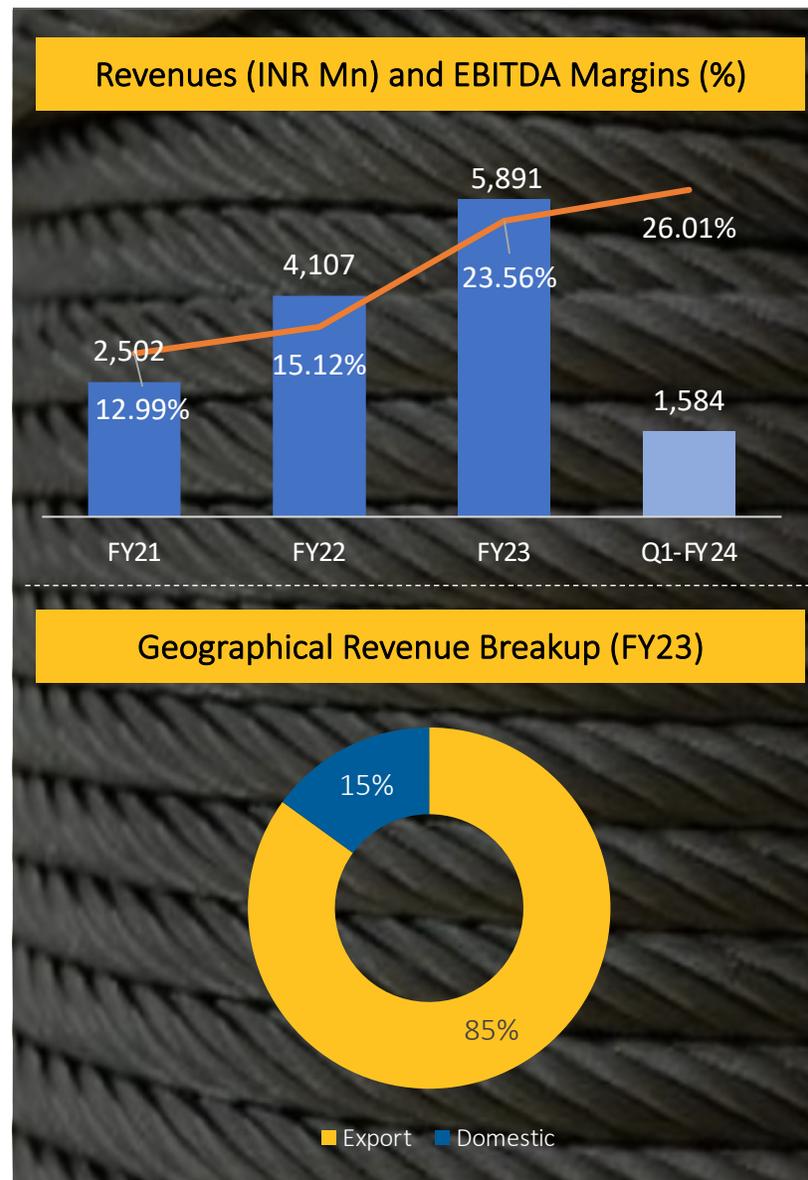


3 year CAGR
Revenues: 32%
EBITDA: 69%
Order Book: Approx INR 1,700 Mn



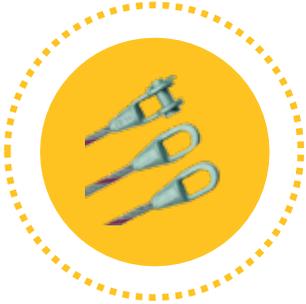
Company Overview

- Bharat Wire Ropes Limited (“BWR”) was originally incorporated in the year 1986, and later in 2010, it was acquired by Mr. M L Mittal, current promoter and managing director. The company is headquartered in Mumbai, Maharashtra.
- The company has two manufacturing plants, one in Atgaon, Maharashtra, with a capacity of 6,000 MTPA and one in Chalisgaon, Maharashtra with a capacity of 66,000 MTPA.
- BWR is one of the leading manufacturer of specialty steel wire, steel wire ropes, slings & strands, with over thousands of varieties of products.
- The Company has the capability of manufacturing wire ropes ranging from 6 mm to 90 mm and Steel Wire ranges from 0.3 mm to 5.5 mm.
- The wide range of products meet the functional needs of a vast array of industrial applications such as General Engineering, Aviation, Fishing, Elevators, Cranes, Material Handling, Onshore/ Offshore Oil Exploration, Ports & Shipping and Mining.
- BWR products are being exported to over 50 Countries including Australia, Middle East, Nepal, New Zealand, UK, US, Singapore, South Africa, Vietnam and many more.
- The company caters to government, semi-government organizations, private organizations and also multi-national companies.



Exporting to 50+ countries across the Globe



	Wire Ropes	Strands	Slings	Steel Wire
				
Description	6-90 MM of various construction like 6*19, 6*36, 8*19, 35*7 etc.	Stay Wire, Structural Strands and Earth Wire	Mechanically Spliced, Hand Spliced, Spelter Sockets and Swaged Sockets	High carbon steel wires ranging from 0.3mm to 5.5 mm upto 2,360 N/mm ²
End Application	General Engineering, Structural, Oil & offshore, Elevator, Mining, Road Safety, Cranes etc.	Electrification, Haulage, Earthing, Structural Supports and Steel Fencing	An Important piece of rigging hardware used in lifting and hoisting operations and are commonly used across different industries	Cutting Tools, Springs, High Strength Wire, Wire Ropes etc.

Applications



Oil & Gas



Cranes



Mining



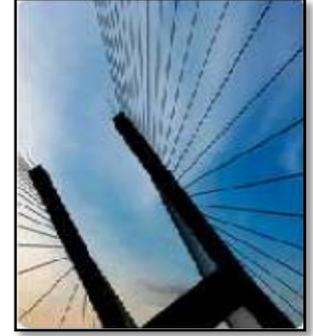
Offshore



Marine



Elevator



Structural

Ship Mooring



Roof Structure Ropes



Industrial Cranes



Speed Arresters



Transmission Tower



Industrial Cranes



Offshore Cranes



Suspension Bridge Ropes



Elevator Ropes



Dragline Drag & Hoist

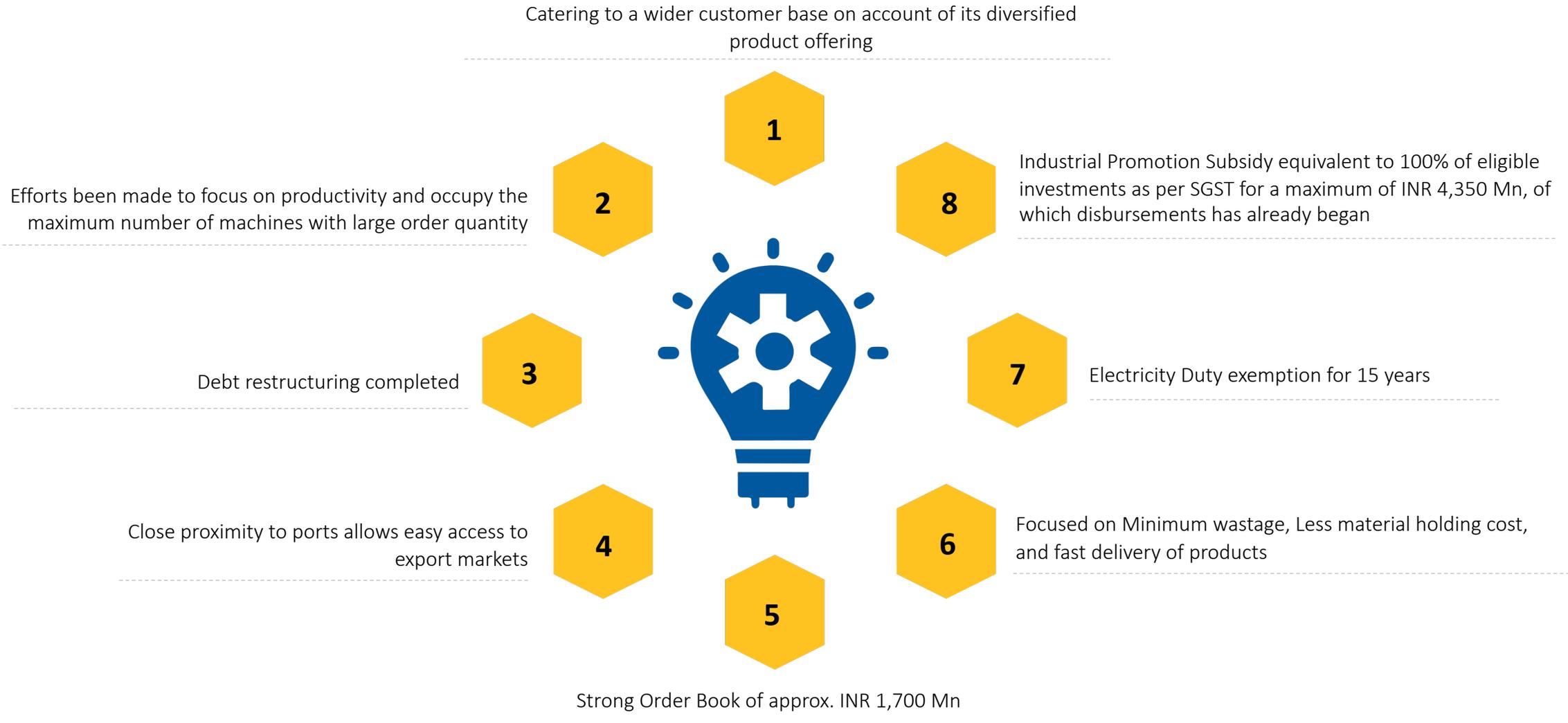


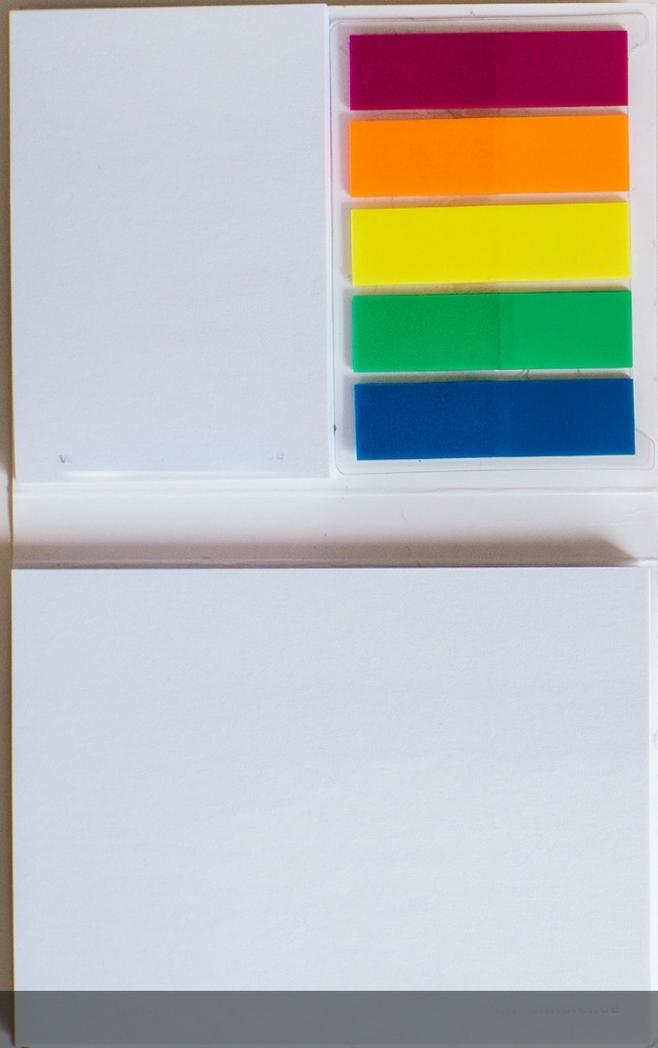
Trawl Warps



Mobile Lattice Boom Cranes







Financial Overview

Q1-FY24 Financial Performance

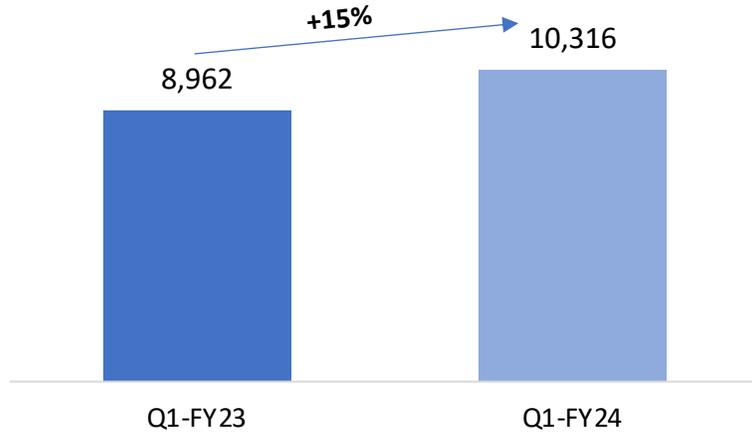
Revenue from Operations INR 1,584 Mn <i>+19.3% YoY</i>	EBITDA INR 412 Mn <i>+64.1% YoY</i>	EBITDA Margins 26.01% <i>+711 Bps</i>
PAT INR 238 Mn <i>+98.3% YoY</i>	PAT Margins 15.03% <i>+599 Bps</i>	Diluted EPS INR 3.50/Share <i>+85.2% YoY</i>

Operational Highlights:

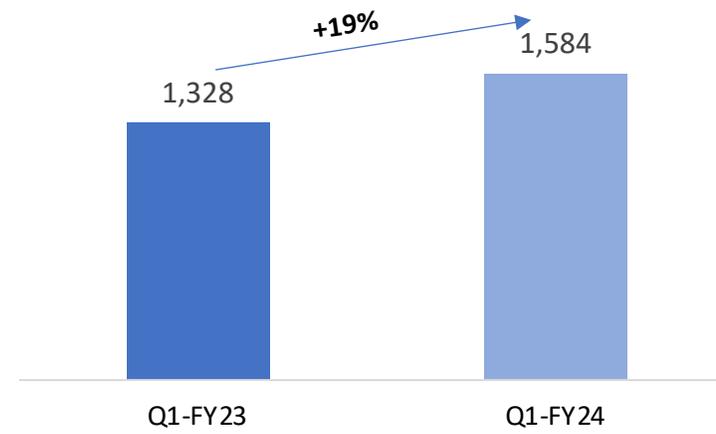
- During Q1-FY24 the sales volume have increased by 15% YoY
- EBIDTA margin improved from 19% in Q1-FY23 to 26% in Q1-FY24 due to stable Raw Material Price scenario and a downward trend of approximately 5% YoY as well as stable fuel prices resulting in reduction of Power and Fuel Cost to 7% of sales in Q1-FY24 as against 10% in Q1-FY23
- Improvement in profitability was mainly on account of:
 - Increase in sales realizations
 - Increase in volumes
 - Focus on high value-added products
 - Reduction of interest-bearing borrowings
 - Accumulation of credential track record
- Current capacity utilization is approximately 60%
- Order book position equivalent to 3-4 months of operation

Key Operational Highlights

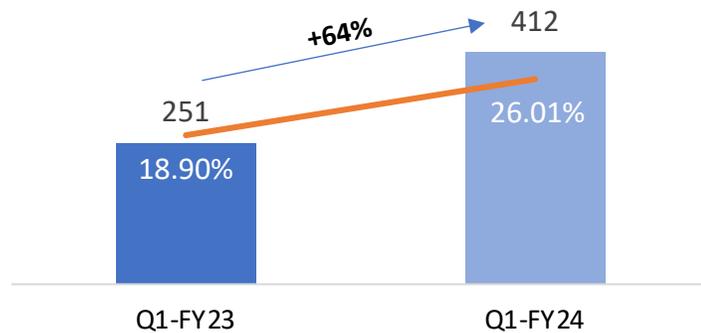
Volume (In MT)



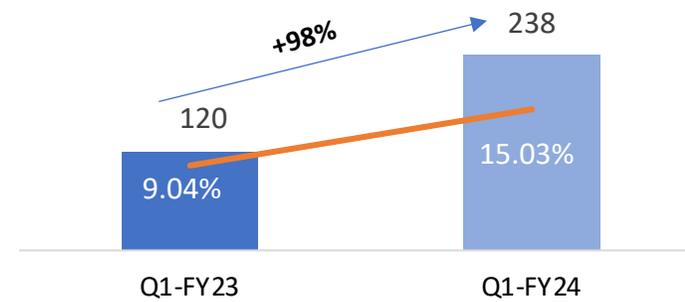
Operational Revenue (INR Mn)



EBITDA (INR Mn) & EBITDA Margin (%)



PAT (INR Mn) & PAT Margins (%)



Quarterly Financial Performance



Particulars (INR Mn)	Q1-FY24	Q1-FY23	Y-o-Y	Q4-FY23	Q-o-Q
Revenue from Operations	1,584	1,328	19.3%	1,623	(2.4)%
Total Expenses	1,172	1,077	8.8%	1,166	0.5%
EBIDTA	412	251	64.1%	457	(9.8)%
<i>EBIDTA Margins (%)</i>	<i>26.01%</i>	<i>18.90%</i>	<i>711Bps</i>	<i>28.16%</i>	<i>(215) Bps</i>
Depreciation and amortisation expenses	53	51	3.9%	52	1.9%
Finance costs	41	40	2.5%	62	(33.9)%
Other Income	2	1	100%	2	NA
PBT	320	161	98.8%	345	(7.2)%
Tax	82	41	100%	186	(55.9)%
PAT	238	120	98.3%	159	49.7%
<i>PAT Margins (%)</i>	<i>15.03%</i>	<i>9.04%</i>	<i>599 Bps</i>	<i>9.80%</i>	<i>523 Bps</i>
Other Comprehensive Income	-	-	NA	19	NA
Total Comprehensive Income	238	120	98.3%	178	33.7%
Diluted EPS	3.50	1.89	85.2%	2.48	41.1%

Historical Income Statement



Particulars (INR Mn)	Q1-FY24	FY23	FY22	FY21
Revenue from Operations	1,584	5,891	4,107	2,502
Total Expenses	1,172	4,503	3,486	2,177
EBIDTA	412	1,388	621	325
<i>EBIDTA Margins (%)</i>	<i>26.01%</i>	<i>23.56%</i>	<i>15.12%</i>	<i>12.99%</i>
Depreciation and amortisation expenses	53	207	214	217
Finance costs	41	222	234	341
Other Income	2	7	6	5
PBT	320	966	179	(228)
Tax	82	344	42	(60)
PAT	238	622	137	(168)
<i>PAT Margins (%)</i>	<i>15.03%</i>	<i>10.56%</i>	<i>3.34%</i>	<i>NA</i>
Other Comprehensive Income	-	19	(2)	(2)
Total Comprehensive Income	238	641	135	(170)
Diluted EPS	3.50	9.68	2.17	(3.73)

Historical Balance Sheet

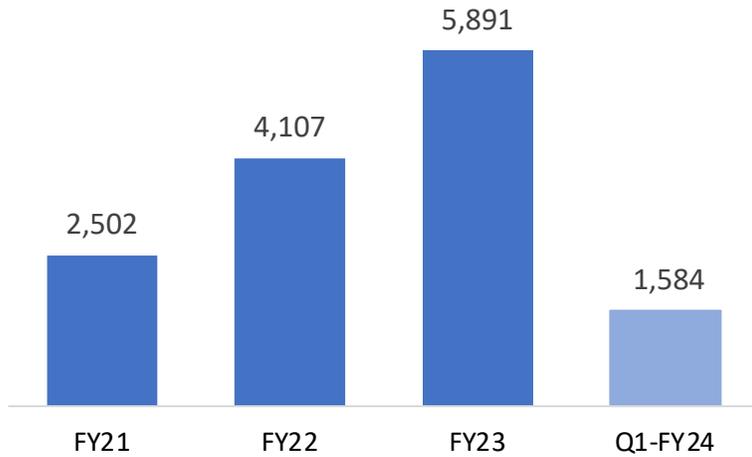


Particulars (INR Mn)	FY23	FY22	FY21	Particulars (INR Mn)	FY23	FY22	FY21
Equity	5,602	4,517	4,351	Non-Current Assets	5,070	5,583	5,784
(a) Equity Share Capital	679	638	626	(a) Property, Plant and Equipment	4,809	4,915	5,126
(b) Other Equity	4,923	3,879	3,725	(b) Capital Work in Progress	31	1	4
Non-Current Liabilities	1,492	2,123	2,197	(c) Other Intangible Assets	3	-	-
(a) Financial Liabilities				(d) Intangible Assets under Development	4	3	2
(i) Borrowings	1,427	2,065	2,143	(e) Other Financial Assets	45	98	42
(ii) Other Financial Liabilities	37	33	33	(f) Deferred Tax Assets (Net)	142	480	524
(b) Provisions	28	25	21	(g) Other Non-Current Assets	36	86	86
Current Liabilities	719	1,098	917	Current Assets	2,742	2,155	1,681
(a) Financial Liabilities				(a) Inventories	1,101	805	647
(i) Borrowings	390	623	595	(i) Trade Receivables	477	399	363
(ii) Trade Payables	178	313	110	(ii) Cash and Cash Equivalents	0	29	5
(iii) Other Financial Liabilities	1	2	3	(iii) Other Bank Balances	87	3	49
(b) Other Current Liabilities	144	155	206	(iv) Other Financial Assets	7	10	11
(c) Provision	5	5	3	(c) Other Current Assets	1,070	909	606
TOTAL EQUITY AND LIABILITIES	7,812	7,738	7,465	TOTAL ASSETS	7,812	7,738	7,465

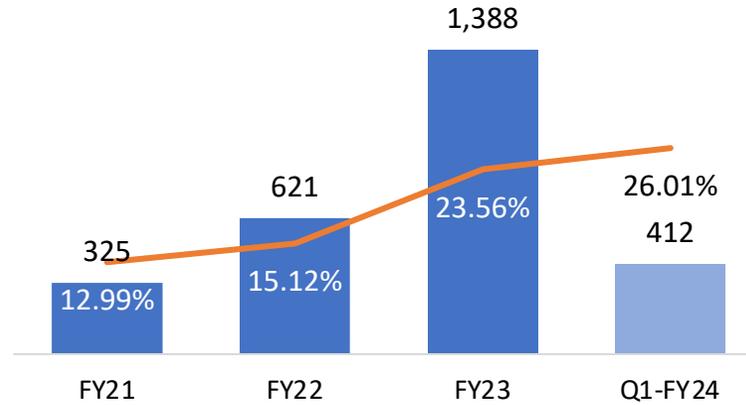
Financial Highlights



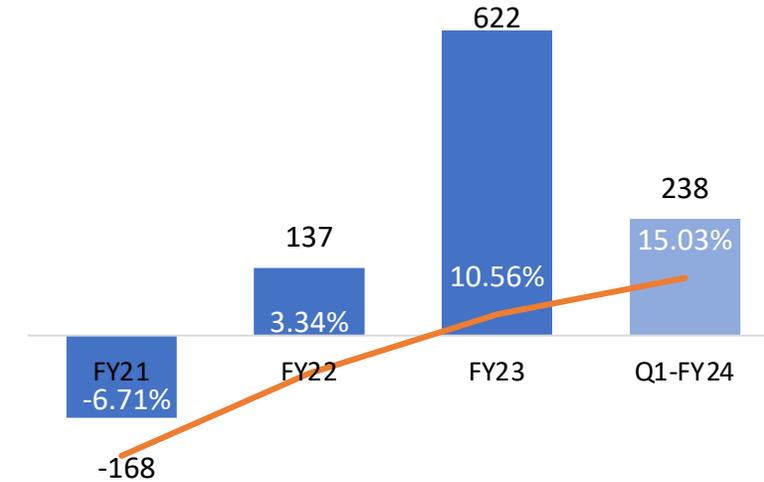
Operational Revenue (INR Mn)



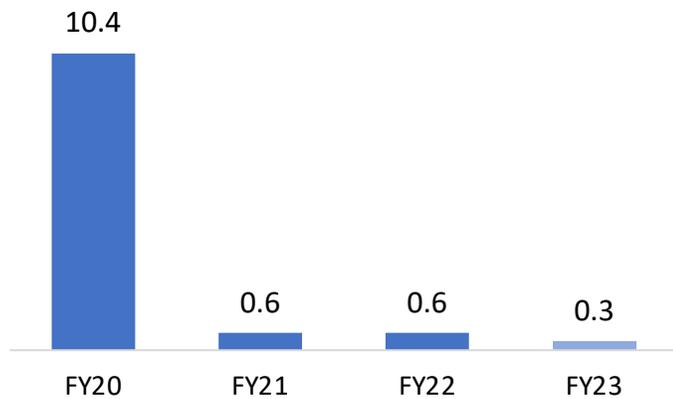
EBITDA (INR Mn) & EBITDA Margin (%)



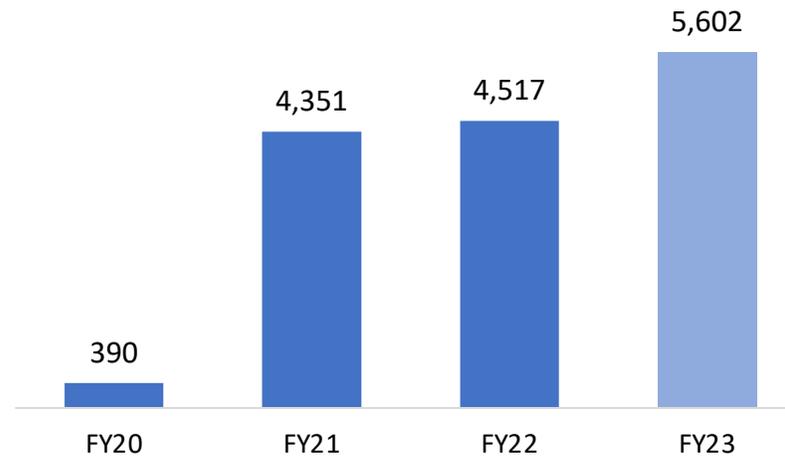
PAT (INR Mn) & PAT Margins (%)



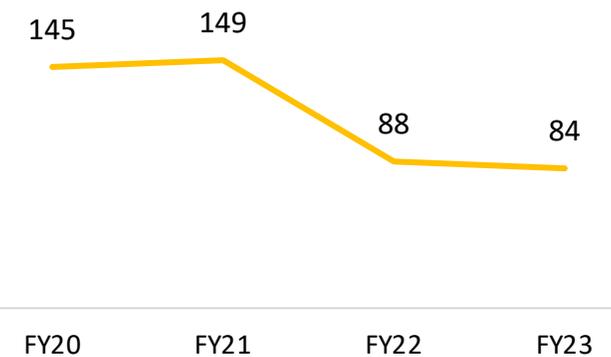
Debt to Equity (x)

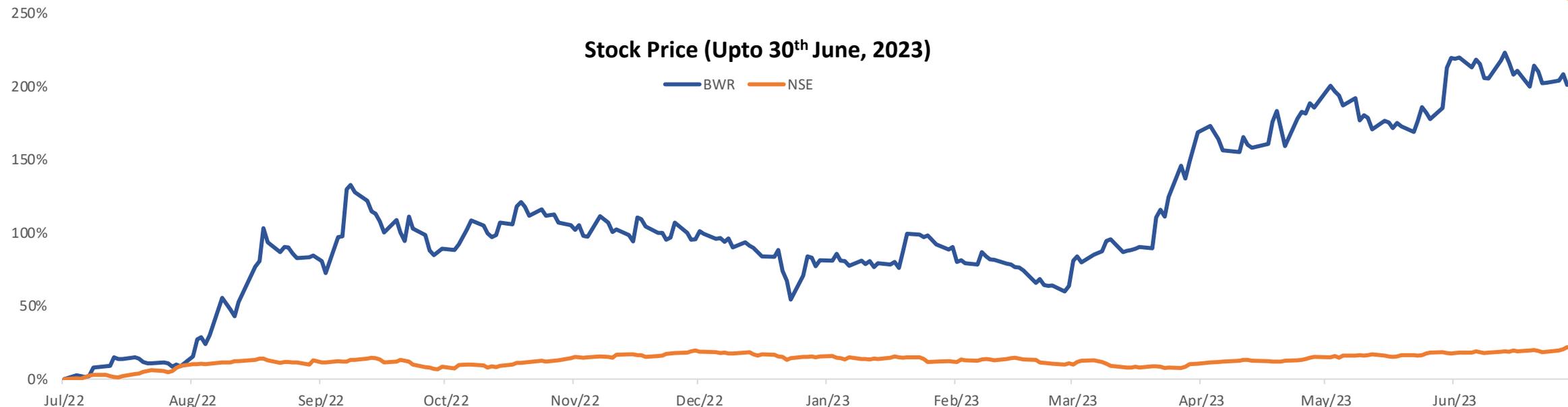


Net Worth (INR Mn)



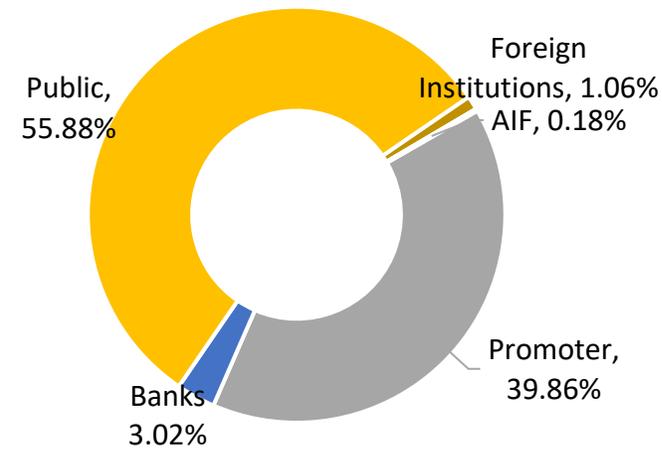
Cash Conversion Days





Price Data (As on 30 th June, 2023)	INR
Face Value	10.0
CMP	175.6
52 Week H/L	192.08/ 56.0
Market Cap (INR Mn)	11,932.0
Shares O/S (Mn)	67.95
Avg. Vol. ('000)	526.94

Shareholding Pattern (As on 30th June, 2023)



*No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management of **Bharat Wire Ropes Limited ("Company" or "BWR")**, which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.*

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. None of our securities may be offered or sold in the United States, without registration under the U.S. Securities Act of 1933, as amended, or pursuant to an exemption from registration there from.

This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner.

Valorem Advisors Disclaimer:

Valorem Advisors is an Independent Investor Relations Management Service company. This Presentation has been prepared by Valorem Advisors based on information and data which the Company considers reliable, but Valorem Advisors and the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Valorem Advisors also hereby certifies that the directors or employees of Valorem Advisors do not own any stock in personal or company capacity of the Company under review.

For further information please contact our Investor Relations Representatives:



Valorem Advisors
Mr. Anuj Sonpal, CEO
Tel: +91-22-49039500
Email: bwr@valoremadvisors.com



Thank You