# **BHARAT WIRE ROPES LTD.**



Ref.: BWRL/2020-21/SE/Misc./003 June 1, 2020

To,

National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

NSE Symbol – BHARATWIRE

**BSE** Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code - 539799

Dear Sir/ Ma'am,

Sub: Disclosure of material impact of CoVID-19 pandemic under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

With reference to the SEBI Circular No. SEBI/HO/ CFD/CMD1/CIR/P/2020/84 issued by the Securities and Exchange Board of India dated May 20, 2020, we would like to provide following disclosure of material impact of CoVID-19 pandemic on Bharat Wire Ropes Limited ("BWRL / "the Company") under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

## **OVERALL**

- 1. BWRL has started limited operations at its manufacturing Plants / units.
- 2. The Corporate Office at Mumbai remains closed and will commence after necessary clearances are received.
- 3. Necessary measures have been taken by the Company on basis of the guidelines received from the Central/ State/ Municipal authorities on social distancing, travel guidelines, thermal scanning, permissible number of employees per site, Aarogya Setu app download by its employees and employees have been trained on the same.
- 4. All the incoming movement are being sanitised before entering the BWRL locations.
- 5. Employees have been trained on safe practices to be observed, while travelling when using public facilities and at offices.

### FUNCTIONING DURING LOCKDOWN

1. From the time of commencement of the lockdown, employees are working from home and necessary office connectivity has been put in place.



### **Corporate Office:**

A - 701, Trade World Bldg., Kamala Mills, SB Marg, Lower Parel (W), Mumbai - 400013, Maharashtra, India. Tel: +91 22 66824600

#### Factory:

Plot No-1&4, Atgaon Industrial Complex, Mumbai-Nasik Highway, Atgaon (East), Taluka-Shahpur, Dist.-Thane- 421601, Maharashtra, India.

Tel No.: +91 2527 240123/240124/240197

Registered Office & Factory:

Plot No.4, MIDC, Chalisgaon, Village Khadki – BK, Taluka Chalisgaon, District Jalgaon - 424 101, Maharashtra, India

Website: www.bharatwireropes.com
E-mail: info@bharatwireropes.com
CIN: L27200MH1986PLC040468

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2. All IT Security Protocols are in place and all systems are being monitored remotely.

# COMMENCEMENT OF OPERATIONS

- 1. BWRL manufacturing operations gradually restarted after receiving due clearance from the relevant government authorities and with the prescribed numbers.
- The Company had all necessary protocols in place for safe start-up of operations for various manufacturing plants / units, which were activated post receipt of clearance to start.

## **CUSTOMER**

- 1. BWRL has been in touch with its customers across all markets and receiving orders.
- 2. Lockdown due to Covid-19 Pandemic globally has affected timely collection. However situation is gradually improving and the company does not foresee and difficulty in realization of recoverable.

### **VENDORS**

- 1. BWRL has been providing liquidity to its vendors by making payments from time to time.
- Majority of vendors have started manufacturing and supplies of raw materials.

The Company is closely monitoring the situation and will take all necessary measures as directed by the Central and State Government and authorities, from time to time. However, the company is in process of assessing the future impact of CoVID-19 pandemic on its operations, profitability, liquidity position and demand for its services etc., In addition to above we further say that company has started its limited operations. This update is dynamic and will change as the situation changes, which is beyond the control of the Company.

BWRL will continue to provide an update on the situation

You are requested to take on record the aforesaid information.

Thanking you, Yours sincerely, For Bharat Wire Ropes Limited

Shailesh Rakhasiya **Company Secretary and Compliance Officer** Membership No.: ACS- 32244



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