

**Form No. MGT 9
EXTRACT OF ANNUAL RETURN**

As on the financial year ended on 31st March, 2019

{Pursuant to Section 92(3) of Companies Act, 2013 and Rule 12 (1) of the Company (Management & Administration) Rules, 2014}

I. REGISTRATION & OTHER DETAILS:

1	CIN	L27200MH1986PLC040468
2	Registration Date	July 24, 1986
3	Name of the Company	Bharat Wire Ropes Limited
4	Category/Sub-Category	Public Company/Limited by Shares
5	Address of the Registered Office and Contact Details	Plot No. 4, MIDC, Chalisgaon Industrial Area, Village - Khadki, Taluka - Chalisgaon, Jalgaon – 424 101, Maharashtra, India. Email Id.: investors@bharatwireropes.com Tel: +91-022-66824600; Fax: +91-022-66824666 Website: www.bharatwireropes.com
6	Whether Listed company	Yes
7	Name, Address & Contact details of Registrar & Transfer Agent, If Any.	Karvy Fintech Private Limited Unit: Bharat Wire Ropes Limited Karvy Selenium, Tower B, Plot Number 31 & 32, Financial District, Nanakramguda, Hyderabad – 500 032, India. Contact Person: Mr. Suresh Babu D Deputy Manager - RIS Tel: +91 040 6716 1518 Email: suresh.d@karvy.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY: (All the Business activities contributing 10% or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / Services	NIC Code of the Products / Services	% to the total turnover of the Company.
1	Wires, Wire Ropes, Stranded Wires, etc.	1394	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary /Associate	% of Shares	Applicable Section
NIL					

IV. SHARE HOLDING PATTERN: (Equity Share Capital Breakup as percentage of Total Equity)

(f)	Insurance Companies	--	--	--	--	--	--	--	--	--
(g)	FII's	--	--	--	--	--	--	--	--	--
(h)	Foreign Portfolio Investor	622165	--	622165	1.38	546809	--	546809	1.22	0.17
(i)	Others	--	--	--	--	--	--	--	--	--
	Sub-total (B)(1):-	680039	--	680039	1.51	547323	--	547323	1.22	0.30
(2)	Non-Institutions									
(a)	Bodies Corporate									
	(i) Indian	12639602	--	12639602	28.12	13518179	--	13518179	30.07	(1.95)
	(ii) Overseas	--	--	--	--	--	--	--	--	--
(b)	Individuals									
	(i) Individual shareholder holding nominal share capital up to Rs. 2 Lakh	3848365	7	3848372	8.56	3720058	7	3720065	8.28	0.29
	(ii) Individual shareholders holding nominal share capital in excess of Rs. 2 Lakh	6563284	--	6563284	14.60	7256484	--	7256484	16.14	(1.54)
(c)	Others:									
	(i) NBFCs registered with RBI	7300	--	7300	0.02	5300	--	5300	0.01	0.00
	(ii) NRI	202658	--	202658	0.45	212302	--	212302	0.47	(0.02)
	(iii) Clearing Members	769082	--	769082	1.71	52246	--	52246	0.12	1.59
	(iv) Trust	--	--	--	--	--	--	--	--	--
	(v) HUF	2157053	--	2157053	4.80	1555491	--	1555491	3.46	1.34
	Sub-total (B)(2):-	26187344	7	26187351	58.26	26320060	7	26320060	58.55	(0.30)
	Total Public Shareholding (B) = (B)(1) + (B)(2)	26867383	7	26867390	59.77	26367383	7	26367390	59.77	--
C	Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
	Grand Total (A+B+C)	44952241	7	44952248	100.00	44952241	7	44952248	100.00	--

(ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	No. of Shares held at the beginning of the year i.e. April 1, 2018			No. of Shares held at the end of the year i.e. March 31, 2019			% Change in share holding during the year
		No. of Share	% of total Shares of the Company	% of Shares Pledge/ encumbered to total shares	No. of Share	% of total Shares of the Company	% of Shares Pledge/ encumbered to total shares	
1	*Gaji Mercantile Private Limited	16270484	36.20	30.73	500000	11.12	100.00	(25.07)
2	*Gyanshankar Investment & Trading Co. Private Limited	1714370	3.81	--	12984854	28.89	19.25	25.07
3	Mr. Murarilal Mittal	1	0.00	--	1	0.00	--	--
4	M. L. Mittal (HUF)	1	0.00	--	1	0.00	--	--
5	Mr. Mayank Mittal	100001	0.22	--	100001	0.22	--	--
6	Mrs. Usha Mittal	1	0.00	--	1	0.00	--	--
		18084858	40.23	--	18084858	40.23	--	--

* Post year ended March 31, 2018, 1,62,70,484 Equity Shares of the Company held by M/s. Gaji Mercantile Private Limited have been merged with M/s. Gyanshankar Investment & Trading Company Private Limited constituting to 36.20% of the Issued and Paid-up Share Capital, pursuant to the Scheme of Amalgamation through National Company Law Tribunal (NCLT) route vide its order dated September 29, 2017 and Certified NCLT Order Copy received on January 10, 2018.

(iii) Change in Promoter's Shareholding:

Sr. No.	Name of Promoter	Shareholding at the Beginning of the year i.e. April 1, 2018		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	*Gyanshankar Investment & Trading Co. Pvt. Ltd.				
	At the beginning of the year	1714370	3.81	1714370	3.81
	Data wise Increase/Decrease in Shareholding during the year specifying the reasons for Increase/Decrease	11270484	25.07	12984854	28.89
	At the end of the year	12984854	28.89	12984854	28.89
2.	*Gaji Mercantile Private Limited				
	At the beginning of the year	16270484	36.20	16270484	36.20
	Data wise Increase/Decrease in Shareholding during the year specifying the reasons for Increase/Decrease:	(11270484)	(25.07)	5000000	11.12
	At the end of the year	5000000	11.12	5000000	11.12
3.	Mr. Murarilal Mittal				
	At the beginning of the year	1	Negligible	1	Negligible
	Data wise Increase/Decrease in Shareholding during the year specifying the reasons for Increase/Decrease	--	--	1	Negligible
	At the end of the year	1	Negligible	1	Negligible
4.	M. L. Mittal (HUF)				
	At the beginning of the year	1	Negligible	1	Negligible
	Data wise Increase/Decrease in Shareholding during the year specifying the reasons for Increase/Decrease	--	--	1	Negligible
	At the end of the year	1	Negligible	1	Negligible
5.	Mrs. Usha Mittal				
	At the beginning of the year	1	Negligible	1	Negligible
	Data wise Increase/Decrease in Shareholding during the year specifying the reasons for Increase/Decrease	--	--	1	Negligible
	At the end of the year	1	Negligible	1	Negligible
6.	Mr. Mayank Mittal				
	At the beginning of the year	100001	0.22	100001	0.22
	Data wise Increase/Decrease in Shareholding during the year specifying the reasons for Increase/Decrease	--	--	100001	0.22
	At the end of the year	100001	0.22	100001	0.22

* Post year ended March 31, 2018, 1,62,70,484 Equity Shares of the Company held by M/s. Gaji Mercantile Private Limited have been merged with M/s. Gyanshankar Investment & Trading Company Private Limited constituting to 36.20% of the Issued and Paid-up Share Capital, pursuant to the Scheme of Amalgamation through National Company Law Tribunal (NCLT) route vide its order dated September 29, 2018 and order copy received on January 10, 2018.

(iv) **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters):**

Sr. No.	Shareholder's Name For each of the Top Ten Shareholders*	Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company
1	ALTURA CAPITAL ADVISORS LLP	0	-	7965042	17.72
2	MENTOR CAPITAL LIMITED	8705494	19.37	1907009	4.24
3	OSAG ENTERPRISES LLP	1884217	4.19	1884217	4.19
4	BAKULESH TRAMBAKLAL SHAH	1030000	2.29	1050000	2.34
5	DEEPAK DEVRAJ VEERA	972000	2.16	972000	2.16
6	SUNDERJI M SHAH	553091	1.23	553091	1.23
7	DINESH S SHAH	525900	1.17	525900	1.17
8	EPOCH SYNTHETICS PVT LTD	505379	1.12	498477	1.11
9	INDIA MAX INVESTMENT FUND LIMITED	496809	1.11	496809	1.11
10	DEVCHAND M SHAH	476500	1.06	476500	1.06

Note:

*The shares of the Company are traded on a daily basis and hence the date wise increase / decrease in shareholding is not indicated.

1. The above information is based on the weekly beneficiary position

2. The shares of the Company are traded on daily basis and hence the date-wise increase/decrease in Shareholding is not indicated. Shareholding is consolidated based on permanent account number (PAN) of the Shareholder

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Shareholder's Name For each of the Top Ten Shareholders*	Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company
Directors					
1	Mr. Murarilal Mittal	1	0.00	0.00	0.00
2	Mr. Mayank Murarilal Mittal	100001	0.22	100001	0.22
3	Mr. Sushil Sharda	4501	0.01	4501	0.01
4	Mr. Venkateswararao Kandikuppa	22921	0.05	22921	0.05
5	Mr. Sanjiv Swarup	14700	0.03	14700	0.03
6	Mr. Shiv Kumar Malu	3500	0.01	3500	0.01
KEY MANAGERIAL PERSONNEL					
1	Mr. Mahender Singh Arora (CEO)	51259	0.11	51259	0.11
2	Mr. Rakesh Kumar Jain (CFO)	0	-	0	-
3	Mr. Shailesh Rakhasiya (CS)	5600	0.01	5600	0.01

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

Particulars	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount	4,10,98,36,310	61,90,92,353	-	4,72,89,28,663
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	46,11,511	-	-	46,11,511
Total (i+ii+iii)	4,11,44,47,821	61,90,92,353	-	4,73,35,40,174
Change in Indebtedness during the financial year				
• Addition	13,52,40,774.29	13,05,26,096.00	-	26,57,66,870.29
• Reduction	-	-	-	-
Net Change	13,52,40,774.29	13,05,26,096.00	-	26,57,66,870.29
Indebtedness at the end of the financial year				
(i) Principal Amount	4,00,98,58,922	73,35,09,375	-	4,74,33,68,297
(ii) Interest due but not paid	23,98,29,673.5	-	-	23,98,29,673.5
(iii) Interest accrued but not due	-	1,61,09,074	-	1,61,09,074
Total (i+ii+iii)	4,24,96,88,595	74,96,18,449	-	4,99,93,07,044

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Amount Rs. in Lakhs)

Sr. No.	Particulars of Remuneration	Murarilal Mittal	Mayank Mittal	Sushil Sharda *	KV Rao	Sumit Modak
1.	Gross salary	80.00	75.40	36.29	21.88	38.30
	a. Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961					
	b. Value of perquisites u/s 17(2) Income Tax Act, 1961	--	--	--	--	--
	c. Profits in lieu of salary u/s 17(3) Income Tax Act, 1961	--	--	--	--	--
2.	Stock Option	--	--	--	--	--
3.	Sweat Equity	--	--	--	--	--
4.	Commission	--	--	--	--	--
	- as % of profit	--	--	--	--	--
5.	Others, please specify	--	--	--	--	--
	Total (A)	80.00	75.40	36.29	21.88	38.30

* Mr. Sushil Sharda resigned as Whole-time Director of the Company w.e.f. November 13, 2018.

B. Remuneration / Sitting Fees to other Directors:

Particulars of Remuneration / Sitting Fees	Name of Directors						Total Amount
	Supratik Chatterjee (ID)	Asit Pal (ID)	Shiv Kumar Malu (ID)	Sanjiv Swarup (ID)	Satyendra Nayak (ID)	Ruhi Mittal (NE & NID)	
Fees for attending board, committee meetings	35000	57500	117500	100000	50000	27500	387500
Commission	--	--	--	--	--	--	--
Others, please specify	--	--	--	--	--	--	--
Total	35000	57500	117500	100000	50000	27500	387500

ID – Independent Director

NE & NID – Non Executive & Non Independent Director

C. Remuneration to Key Managerial Personnel Other than MD/Manager/WTD:

(Amount Rs. in Lakhs)

Particulars of Remuneration	M.S. Arora (Chief Executive Officer)	Shailesh Rakhasiya (Company Secretary)	Rakesh Jain (Chief Financial Officer)	Total
Gross salary	73.06	7.56	24.60	105.22
a. Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	--	--	--	--
b. Value of perquisites u/s 17(2) of Income Tax Act, 1961	--	--	--	--
c. Profits in lieu of salary under section 17(3) of Income Tax Act, 1961	--	--	--	--
Stock Option	--	--	--	--
Sweat Equity	--	--	--	--
Commission				
- as % of profit	--	--	--	--
- others, specify	--	--	--	--
Others, please specify	--	--	--	--
Total	73.06	7.56	24.60	105.22

D. Penalties/Punishment/Compounding of Offences:

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--
B. DIRECTORS					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--
C. OTHER OFFICERS IN DEFAULT					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--

On behalf of Board of Directors of
Bharat Wire Ropes Limited

Murarilal Mittal
Managing Director
DIN: 00010689

Venkateswararao Kandikuppa
Whole-time Director
DIN: 06456698

Date: July 12, 2019
Place: Mumbai