



BWRL/SEC/109/2017-18

April 10, 2017

To,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051  
NSE Symbol – BHARATWIRE

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001  
BSE Scrip Code – 539799

**Subject: Intimation for grant of Options to Employees under the Bharat Wire Ropes Limited Employee Stock Option Plan, 2017**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby notify that the Nomination and Remuneration Committee of the Company vide Circular Resolution dated April 7, 2017, has approved the following performance based grant under the Bharat Wire Ropes Limited Employee Stock Option Plan, 2017, (BWR ESOP 2017). The general terms and conditions of the said grant are as follows:

Sr. No.	Particulars	Details
1	Brief details of Options granted	Grant of 17,90,000 Stock options to the employees of the Company. (Subject to satisfaction of the Performance criteria)
2	Whether the Plan is in term of SEBI (SBE) Regulations, 2014	Yes
3	Total number of shares Covered by these options	17,90,000 equity shares (Each Stock Option is convertible in to 1 equity shares of face value of Rs. 10/- each).
4	Pricing Formula / Exercise Price	Rs. 90/-
5	Options Vested / Vesting Schedule	After One (1) year from the date of Grant – 35 % After Two (2) years from the date of Grant – 35 % After Three(3) years from the date of Grant – 30 %
6	Time within which option may be exercised	Seven (7) years from the vesting Date

Kindly take the above information on the record.

For Bharat Wire Ropes Limited

  
**Shailesh Rakhasiya**  
Company Secretary & Compliance Officer  
Membership No.: – A32244



**Corporate Office:**

A - 701, Trade World Bldg., Kamala Mills,  
SB Marg, Lower Parel (W), Mumbai - 13  
Tel: +91 22 66824600  
Fax: +91-22-24955477

**Registered Office & Factory:**

Plot No - 1&4, Atgaon Industrial Complex,  
Mumbai - Nasik Highway, Atgaon (East),  
Taluka - Shahpur, Dist - Thane - 421601  
Tel: +91 2527 240123. Fax: +91-2527 240196

**Factory:**

Plot No 4, MIDC,  
Chalisingaon Industrial Area,  
Village - Khadaki, Taluka - Chalisingaon,  
Dist - Jalgaon - 424101

