

Ref.: BWRL/2019-20/SE/Misc./014

January 11, 2021

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai – 400 051.
NSE Symbol – BHARATWIRE

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
BSE Scrip Code – 539799

Subject: Disclosures by entity on payment of Interest / repayment of principal amount on loans from Banks / Financial institutions and Unlisted Debt Securities for the Quarter ended December 31, 2020

Ref.: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.

Dear Sir/Madam,

In terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, we enclose herewith relevant disclosures of defaults on payment of interest / repayment of principal amount on loans from banks / financial institutions in specified formats.

We request you to kindly take same on your records.

For **Bharat Wire Ropes Limited**

Shailesh Rakhasiya
Company Secretary & Compliance Officer
Membership No.:- ACS 32244



Corporate Office:

A - 701, Trade World Bldg., Kamala Mills,
SB Marg, Lower Parel (W),
Mumbai - 400013, Maharashtra, India.
Tel: +91 22 66824600

Factory:

Plot No-1&4, Atgaon Industrial Complex,
Mumbai-Nasik Highway, Atgaon (East),
Taluka-Shahpur, Dist.-Thane- 421601,
Maharashtra, India.
Tel No.: +91 2527 240123/240124/240197

Registered Office & Factory:

Plot No.4, MIDC, Chalisgaon,
Village Khadki – BK, Taluka Chalisgaon,
District Jalgaon - 424 101,
Maharashtra, India

• **Website:** www.bharatwireropes.com • **E-mail:** info@bharatwireropes.com • **CIN :** L27200MH1986PLC040468

Format C 1 a. For loans including revolving facilities like cash credit from banks / financial specified in Para 3 (B) above:

Sr. No.	Type of Disclosure	Details
1	Name of the Listed entity	Bharat Wire Ropes Limited
2	Date of making the disclosure	11/01/2021
3	Nature of obligation	Term Loan/ECB/Working Capital
4	Name of the Lender(s)	As per Annexure Enclosed
5	Date of default	30/09/2018
6	Current default amount (break-up of principal and interest (in INR Crores))	Principle 227.72 Crores Interest 163.15 Crores
7	Details of the obligation (Total principal amount in INR Crores, tenure, interest rate, secured / unsecured etc.)	Principle 504.78 Crores Interest 163.15 Crores (annexure attached)
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR Crores)	667.93 Crores
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR Crores)	667.93 Crores

C2. Disclosures specified in the table below shall be made by listed entities, if on the last date of any quarter:

Sr. No.	Particulars	in INR Crores
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	660.17
B.	Of the total amount outstanding, amount of default as on date	383.10
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	0
B.	Of the total amount outstanding, amount of default as on date	0
3	Total financial indebtedness of the listed entity including short-term and long-term debt	660.17



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BHARAT WIRE ROPES LIMITED

Annexure to Format C1 for the period ended December 31, 2020

Bank name	Facility type	Principle Outstanding	Over Due Principle	Over Due Interest	Assumed interest rate	Security	Repayment Schedule
Bank of Baroda	TL	149.57	75.00	57.19	14.50%	Secured	20 quarterly equal installments starting from 30/09/2018
Union Bank Of India	TL	87.00	42.00	33.78	14.50%	Secured	
State Bank of India	TL	21.25	8.75	5.27	14.50%	Secured	
Central Bank of India	TL	50.00	25.00	18.69	14.50%	Secured	
Exim Bank	TL	14.25	7.50	5.20	14.50%	Secured	
Union Bank of India (UK) Ltd	ECB	56.28	7.04	6.24	6.42%	Secured	24 equal quarterly installments starting from 30/06/2020
Bank of Baroda	CL	9.00	9.00	3.51	14.50%	Secured	10 installments
Central Bank of India	CL	1.25	1.25	0.42	14.50%	Secured	9 equal installments
Bank of Baroda	WC	33.70	13.70	5.87	14.50%	Secured	
Union Bank Of India	WC	40.31	20.31	12.27	14.50%	Secured	
State Bank of India	WC	34.02	14.02	4.25	14.50%	Secured	
Central Bank of India	WC	8.15	4.15	2.70	14.50%	Secured	
Total Secured		504.78	227.72	155.39			

Note : Figures are subject to reconciliation / Confirmation with lenders

For Bharat Wire Ropes Limited

Murarilal Mittal
Managing Director
(DIN: 00010689)



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