

Ref.: BWRL/2019-20/SE/Misc./004

November 25, 2019

To,  
**National Stock Exchange of India Ltd.,**  
 Exchange Plaza, C-1, Block G,  
 Bandra-Kurla Complex,  
 Bandra (E),  
 Mumbai – 400 051  
 NSE Symbol – BHARATWIRE

**BSE Limited,**  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street,  
 Mumbai – 400001  
 BSE Scrip Code - 539799

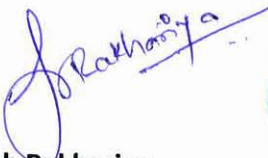
Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Credit Rating**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that based on the ICRA Rating Credit Research, the credit rating of the Company for the proposed restructuring plan are as mentioned below.

Particulars	Details	Rating Assigned
Scenario 1	Conversion of 25 % of Outstanding debt to unsustainable debt	(ARA) B+ (Stable)
Scenario 2	Conversion of 30 % of Outstanding debt to unsustainable debt	(ARA) B+ (Stable)
Scenario 3	Conversion of 35 % of Outstanding debt to unsustainable debt	(ARA) BB- (Stable)

Kindly take the same on your records.

For **Bharat Wire Ropes Limited**



**Shailesh Rakhasiya**  
 Company Secretary and Compliance Officer  
 Membership No.: ACS- 32244

**Corporate Office:**

A - 701, Trade World Building, Kamala Mills Compound, SB Marg, Lower Parel (W), Mumbai - 400013, Maharashtra, India.  
 Tel: +91 22 66824600 Fax: +91 22 66824666

**Registered Office & Factory:**

Plot No.4, MIDC, Chalisgaon Industrial Area, Village - Khadki, Taluka - Chalisgaon, District - Jalgaon - 424101, Maharashtra, India  
 Tel: +91 02589 211000

**Factory:**

Plot No-1&4, Atgaon Industrial Complex, Mumbai-Nasik Highway, Atgaon (East), Taluka-Shahpur, Dist.-Thane- 421601, Maharashtra, India.  
 Tel No.: +91 2527 240197