

| BHARAT WIRE ROPES LTD | | | | | |
|---|--|---------------------------|---------------------------|-------------------------|-------------------------|
| (Corporate Identity Number - L27200MH1986PLC040468) | | | | | |
| Regd. Office : Plot No. 1 & 4, Atgaon Industrial Complex, Mumai-Nashik Highway, Atgaon (East), Taluka-Shahapur, Dist-Thane-421601 | | | | | |
| Corp Office : A-701, Trade World, Kamla City, Lower Parel (West), Mumbai-400013 (India) | | | | | |
| UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016 | | | | | |
| Sr. No. | Particulars | Quarter Ended | | | Rs. In Lacs |
| | | 30.06.2016 (Unaudited) | 31.03.2016 (Unaudited) | 30.06.15 (Unaudited) | 31.03.2016 (Audited) |
| 1 | Income from Operations (Net) | | | | |
| | a. Net Sales/Income from Operations(Net of excise duty) | 1,123.35 | 1,204.80 | 1,314.66 | 5,996.75 |
| | b. Other Operating Income | 7.54 | 51.65 | 1.11 | 73.54 |
| | Total Income from Operations (Net) | 1,130.89 | 1,256.44 | 1,315.76 | 6,070.28 |
| 2 | Expenses | | | | |
| | a. Cost of Materials Consumed | 758.11 | 587.35 | 701.99 | 2,562.00 |
| | b. Purchases of Stock-in-trade | - | - | - | 1,049.24 |
| | c. Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-trade | -103.78 | 59.29 | 60.34 | 254.10 |
| | d. Employee Benefits Expense | 191.76 | 246.20 | 192.57 | 832.72 |
| | e. Depreciation and Amortisation Expense | 55.90 | 56.58 | 58.56 | 229.17 |
| | f. Power, Fuel and Water Charges | 35.99 | 38.00 | 37.25 | 147.76 |
| | g. Other Expenses | 90.58 | 103.96 | 104.50 | 401.41 |
| | Total Expenses | 1,028.57 | 1,091.38 | 1,155.22 | 5,476.40 |
| 3 | Profit from Operations before Other Income and Finance Costs (1-2) | 102.33 | 165.06 | 160.55 | 593.89 |
| 4 | Other Income | | | | |
| 5 | Profit from Ordinary Activities before Finance Costs(3+4) | 102.33 | 165.06 | 160.55 | 593.89 |
| 6 | Finance Costs | 46.85 | 86.11 | 108.19 | 372.14 |
| 7 | Profit from Ordinary Activities before Tax (5-6) | 55.48 | 78.95 | 52.35 | 221.75 |
| 8 | Exceptional Items/Extraordinary Items | | | | |
| 9 | Tax Expenses | 30.04 | 31.14 | 20.65 | 87.47 |
| 10 | Net Profit for the period (7-8) | 25.44 | 47.81 | 31.70 | 134.28 |
| 11 | Paid-up Equity Share Capital (Shares of Re.10 each) | 4,495 | 4,495 | 2,940 | 4,495 |
| 12 | Earnings Per Share (in Rs) (Not annualised for quarters) | | | | |
| | a) Basic | 0.06 | 0.16 | 0.11 | 0.46 |
| | b) Diluted | 0.06 | 0.16 | 0.11 | 0.46 |

Notes :

- The above financial results for the quarter and year ended June 30, 2016 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 10, 2016.
- New Wire Ropes Manufacturing facility at MIDC, Chalisgaon, Maharashtra is under Implementation Stage

Date : 10.08.2016

For Bharat Wire Ropes Ltd.

Murarilal Mittal
Managing Director
DIN: 00010689



SUREKA ASSOCIATES
CHARTERED ACCOUNTANTS

45 C, MANDHANA MANOR, MOGAL LANE,
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EMAIL: suresh@surekas.com

The Board of Directors
Bharat Wire Ropes Ltd
A-701, Trade World, Kamla City,
Lower Parel,
Mumbai - 400013

We have reviewed the accompanying statement of unaudited financial results of Bharat Wire Ropes Ltd the "Company" for the quarter ended June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUREKA ASSOCIATES
Chartered Accountants
Firm Registration No. 110640W

Suresh Sureka
Partner
Membership No. 34132

Date: 10th Aug, 2016

