



FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS
OF
BHARAT WIRE ROPES LIMITED

Preamble:

In terms of Regulation 25(7) of the SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015 the Company is required to familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

Also, in terms of Schedule IV of the Companies Act, 2013 the Independent Directors are required to undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the Company.

Details of the Familiarisation Programme conducted for Independent Directors:

- The Company has been familiarizing the Independent Directors on its Board, on an ongoing basis.
- The Directors are explained in detail the Compliance required from him under Companies Act, 2013, and other various statutes and an affirmation is obtained. Further, on an ongoing basis as a part of Agenda of Board / Committee Meetings, presentations are regularly made to the Independent Directors on various matters, inter alia, covering the Company's businesses and operations, industry and regulatory updates, strategy, finance, risk management framework, role, rights, responsibilities of the Independent Directors under various statutes and other relevant matters.
- The Board of Directors has complete access to the information within the Company.
- Presentations are made regularly at the meeting of the Board of Directors of the Company ("**Board**"), Nomination & Remuneration Committee of the Board and Audit Committee of the Board etc. Directors are also informed of the various developments in the Company through various modes of communications.
- At the time of appointing a Director, a formal letter of appointment is given to them, which, *inter alia*, explains the role, function, duties and responsibilities expected from them as a Director of the Company.
- All efforts are made to ensure that the Directors are fully aware of the current state of affairs of the Company and the industry in which it operates.

Core Areas under Familiarization Programme for FY 2017 – 2018:

- Nature of the industry in which the Company operates;
- Business model of the Company;
- Risks and challenges for the Company;
- Changes in business environment;
- Strategic discussions and future outlook;
- Roles, rights and responsibilities of Independent Directors;
- Update on statutory and regulatory changes and impact thereof.

Details of Familiarization Programme imparted to Independent Directors:

Criteria	Particulars
Number of Programmes attended by Independent Directors during Financial Year 2017 - 2018	6 Programmes
Date and duration of Familiarisation Programme during Financial Year 2017 - 2018	May 27, 2018 – 1 hours
	September 9, 2018 – 1 hour
	October 17, 2017 – 1 hour
	December 8, 2017 – 1 hour
	February 14, 2018 – 1.30 hours
March 9, 2018 – 1.30 hours	
Number of hours spent by Independent Directors during Financial Year 2017 - 2018	Duration of Familiarisation Programme - 7 hours

Attendance of Independent Directors in the Familiarization Programme during FY 2017–2018

Particular	Mr. Supratik Chatterjee	Mr. Asit Pal	Mr. Shiv Kumar Malu ⁽¹⁾	Mr. Ajai Kumar ⁽²⁾	Mr. Sanjiv Swarup ⁽³⁾
No. of programmes attended during the year	2	4	4	3	N.A.
No. of programmes attended in Cumulative basis till date (including 2016-2017 and 2017-2018)	6	8	4	3	N.A.
No. of hours spent in the programmes during the year	2 hours	4.30 hours	4.30 hours	4 hours	N.A.
No. of hours spent in the programmes in Cumulative basis till date (including 2016-2017 and 2017-2018)	5 hours	7.30 hours	4.30 hours	4 hours	N.A.

Notes:

1. Mr. Shiv Kumar Malu appointed as an Independent Director w.e.f. February 15, 2017
2. Mr. Ajai Kumar appointed as an Independent Director w.e.f. October 17, 2017
3. Mr. Sanjiv Swarup appointed as an Additional Director (Non-Executive Independent Director) w.e.f April 28, 2018.